

Chatfield School Board of Directors Meeting

Minutes for October 18, 2018

1. **Call to Order:** C. Watson called the meeting to order at 8:01 AM.
2. **Roll Call:** C. Watson, C. Smith, Sean O'Bryan, K. Dumas, Absent N. Muir; Others Attending M. Young and B. Kraly, L. Deneweth (MKG)
3. **Approval of Minutes for September 20, 2018:** Motion by Smith, supported by O'Bryan to approve the Meeting Minutes for September 20, 2018. Ayes: Watson, Smith, Dumas, O'Bryan; the motion was approved.
4. Lorretta Deneweth from Mattina, Kent, and Gibbons presented the 2017-18 Chatfield School Audit. The audit had no findings and everything was in good order. The fund equity increased to 1.74 million. A motion by O'Bryan and supported by Dumas to accept the 2017-18 Chatfield School Audit as presented. Ayes: Watson, Smith, Dumas, O'Bryan; the motion was approved.
5. Lorretta Deneweth from Mattina, Kent, and Gibbons presented the 2017-18 Chatfield Management Corporation Audit. The audit had no findings and the management company is still a non- profit organization and everything was good.
6. **Correspondence-**None
7. **Financial Items**
 - a. Moved by Smith and supported by Dumas that invoices/checks(#24224 –24286) for the period of September 1, 2018 through September 30, 2018 be approved. Ayes: Watson, Smith, Dumas, O'Bryan: the motion was approved. Invoices appear at the end of the Minutes above the Board Secretary Signature.
 - b. A motion by O'Bryan and supported by Smith to approve the Capital Projects Check (#674-675) Ayes: Watson, Smith, Dumas, O'Bryan; the motion was approved.
 - c. CMC Financials #4722-4728 were reviewed by Dumas.
 - d. The Monthly Statement of Operations as of 10/9/18 was reviewed..
 - e. SVSU Cash Flow Report was reviewed.
 - f. SVSU Monthly Compliance Report was reviewed.
8. **New Business:**
 - a. B. Kraly and M. Young presented that enrollment is stable at 485 students and a waitlist exist at every grade.
 - b. M. Young shared with the board that Board President Craig Watson signed the closing documents and the board had officially purchased the 4.58 acres of land from the City of Lapeer.
7. **Chatfield School Directors Report-** B. Kraly reviewed various school activities.
8. **CMC Directors Report:** M. Young gave the board a staffing update.
9. **Visitor Comments:** None
10. **Adjournment:** The meeting adjourned at 9:15am.