

Resolution for Adoption by the Chatfield School Board of Directors
For Amending The 2015-16 General Fund Budget

RESOLVED, that this resolution shall be the general appropriations of the Chatfield School for the fiscal year 2015-2016. A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Chatfield School. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Chatfield School for the fiscal year 2015-2016 is as follows:

| | |
|--|-----------------------|
| Revenue | |
| Local..... | \$153,000 |
| State..... | \$3,629,613.02 |
| Federal..... | \$137,507.43 |
| Total Revenue..... | \$3,920,120.45 |
| Fund Balance, July 1, 2015 (audited)..... | \$1,308,924 |
| Total Available to Appropriate..... | \$5,229,044.45 |

BE IT FURTHER RESOLVED, that \$4,119,582 of the total \$5,229,044.45 available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|------------------------|
| Expenditures | |
| Instruction..... | \$2,485,682 |
| Support Services..... | \$1,154,198 |
| Community Services..... | \$221,650 |
| Loan Payments..... | \$195,000 |
| Transfer to Capital Projects..... | \$54,000 |
| Transfer to Lunch Program..... | \$8,000 |
| Grant and Donor Projects..... | \$1,052 |
| Total Expenditures..... | \$4,119,582 |
| Total Fund Balance: June 30, 2016 Committed and Unrestricted (approx.) | \$ 1,109,462.45 |
| Committed to Cash Flow | \$300,000 |
| Committed to Capital Improvements | \$809,462.45 |

FURTHER RESOLVED, that no board of education member, employee of the school district, or representative of CMC, shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Directors are hereby charged with general supervision of the execution of the budget adopted by the Board.

This appropriation is to take effect on June 16, 2016.