

Resolution for Adoption by the Chatfield School Board of Directors
For The 2016-17 General Fund Budget

RESOLVED, that this resolution shall be the general appropriations of the Chatfield School for the fiscal year 2016-2017. A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Chatfield School. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Chatfield School for the fiscal year 2016-2017 is as follows:

Revenue	
Local.....	\$150,000
State.....	\$3,645,613.02
Federal.....	\$139,000
Total Revenue.....	\$3,934,613.02
Fund Balance, July 1, 2016 (unaudited).....	\$1,109,462.45
Total Available to Appropriate.....	\$5,044,075.47

BE IT FURTHER RESOLVED, that \$4,137,534 of the total \$5,044,075.47 available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction.....	\$2,520,634
Support Services.....	\$1,166,198
Community Services.....	\$219,650
Loan Payments.....	\$195,000
Transfer to Capital Projects.....	\$35,000
Grant and Donor Projects.....	\$1,052
Total Expenditures.....	\$4,137,534
Total Fund Balance: June 30, 2017 Committed and Unrestricted (approx.)	\$ 906,541.47
Committed to Cash Flow	\$300,000
Committed to Capital Improvements	\$606,462.45

FURTHER RESOLVED, that no board of education member, employee of the school district, or representative of CMC, shall expend any funds or obligate the expenditure of any funds pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Directors are hereby charged with general supervision of the execution of the budget adopted by the Board.

This appropriation is to take effect on July 1, 2016.